

**M.E.S PONNANI
COLLEGE, PONNANI**

Financial Statements for the financial year 2023-24

M A M O I D E E N
& ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

The Members of M.E.S. COLLEGE, PONNANI

Opinion

We have audited the Financial Statements of **M.E.S COLLEGE, PONNANI** which comprise the Balance Sheet as at **31st March 2024**, and Income and Expenditure account for the year then ended.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March, 2024 and of its **Surplus** for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent to the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position. This responsibility includes design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.



Auditors' Responsibility for the audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates, if any, made by management, as well as evaluating the overall presentation of the financial statement.

For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S



A handwritten signature in black ink, appearing to be "M.A. Moideen", written over a horizontal line.

M.A. Moideen ; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

UDIN: 24022113BKAMVL5182



Place: Ernakulam


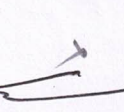
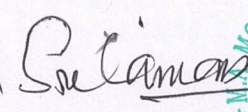
Date: 01-10-2024

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

BALANCE SHEET AS AT 31.03.2024

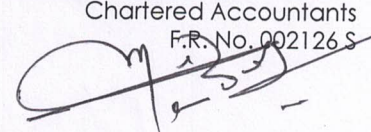
Particulars	Schedules	As at 31.03.2024 ₹	As at 31.03.2023 ₹
I. CAPITAL FUND AND LIABILITIES			
(1) Funds			
(a) Capital Fund	1	4,32,77,709	3,93,09,775
(2) Non-Current Liabilities			
(a) Loan From Financial Institutions		-	-
(b) Loans and Advances Others (Liability)		-	-
(c) Loans and Advances Inter Institutions (Liability)	2	21,22,511	21,22,511
(d) Deposits (Liability)	3	3,72,150	2,95,150
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Sundry Creditors		-	-
(c) Other Current Liabilities	4	26,118	26,118
Total		4,57,98,488	4,17,53,554
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	5		
(i) Property, Plant and Equipment		4,01,06,617	3,11,77,029
(ii) Intangible Assets		2,74,007	3,04,453
(iii) Work-in Progress		-	79,66,240
(b) Non-Current Investments		-	-
(c) Loans and Advances Others (Asset)		-	-
(d) Loans and Advances Inter Institutions (Asset)	6	12,870	12,870
(e) Deposits (Asset)	7	1,23,844	1,23,844
(2) Current Assets			
(a) Inventories		-	-
(b) Cash and Cash Equivalents	8	34,48,150	18,29,118
(c) Short Term Loans and Advances	9	8,00,000	3,40,000
(d) Other Current Assets	10	10,33,000	-
Total		4,57,98,488	4,17,53,554
Schedules forming part of accounts	1-18		

For and on behalf of Managing Committee




 Chairman Secretary Treasurer



As per our report of even date attached
For M A Moideen & Associates
 Chartered Accountants
 F.R. No. 002126 S


M.A. Moideen ; B.Sc., FCA, DISA (ICAI)
 Partner

Place: Ponnani
 Date: 01-10-2024

Place: Ernakulam
 Date: 01-10-2024

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2024

Particulars	Schedules	Current Year ₹	Previous Year ₹
I. INCOME			
Revenue from Objectives of Society	11	66,02,750	10,77,635
Donation		-	-
Grants Received From MES Institutions	12	34,45,000	17,70,000
Grants Received From Others		-	-
Other Income	13	1,22,873	26,08,073
Total Income		1,01,70,623	54,55,708
II. EXPENDITURE			
Operating Expenses	14	1,09,859	1,60,880
Employee Benefits	15	24,32,750	7,52,200
Office and Administrative Expenses	16	15,35,466	11,69,719
Finance Costs		-	-
Grants Paid to MES Institutions	17	10,000	2,950
Grants Paid to Others		-	-
Charity and Donation Paid		-	-
Depreciation Expense	5	16,49,156	20,80,547
Other Expenses	18	4,65,458	2,63,736
Total Expenses		62,02,689	44,30,032
III. Surplus/(Deficit) for the year (I-II)		39,67,934	10,25,676

Schedules forming part of accounts

1-18


For and on behalf of Managing Committee

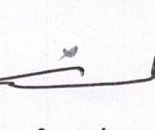
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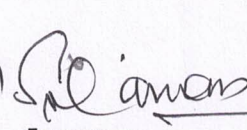
For M A Moideen & Associates

Chartered Accountants

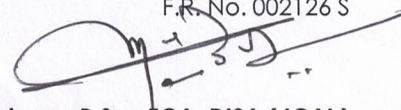
F.R. No. 002126 S


Chairman


Secretary


Treasurer




M.A. Moideen ; B.Sc., FCA, DISA (ICAI)

Partner

M.No. 022113

Place: Ponnani
Date: 01-10-2024

Place: Ernakulam
Date: 01-10-2024

SCHEDULES FORMING PART OF ACCOUNTS

PARTICULARS	Current Year ₹	Previous Year ₹
1. CAPITAL FUNDS		
a) Capital Fund		
Balance of Capital as per last Balance Sheet	3,93,09,775	2,46,24,606
Addition to Capital Fund during the Year	-	1,36,59,493
Surplus/(Deficit) for the year	39,67,934	10,25,676
	4,32,77,709	3,93,09,775
b) Other Funds		
Balance as per last Balance Sheet (Other Funds)	-	1,36,59,493
Transfer to Capital Fund	-	(1,36,59,493)
	-	-
Total	4,32,77,709	3,93,09,775
2. LOANS AND ADVANCES INTER INSTITUTIONS (LIABILITY)		
From MES Institutions	21,22,511	21,22,511
	21,22,511	21,22,511
3. DEPOSITS (LIABILITY)		
Other Security Deposits	3,72,150	2,95,150
	3,72,150	2,95,150
4. OTHER CURRENT LIABILITIES		
Other Payables	26,118	26,118
	26,118	26,118
6. LOANS AND ADVANCES INTER INSTITUTIONS (ASSET)		
To MES Institutions	12,870	12,870
	12,870	12,870
7. DEPOSITS (ASSET)		
Security deposit	1,23,844	1,23,844
	1,23,844	1,23,844
8. CASH AND CASH EQUIVALENTS		
Cash in Hand	1,00,668	3,157
Cash at Bank	33,47,482	18,25,961
	34,48,150	18,29,118
9. SHORT TERM LOANS AND ADVANCES		
Salary Advance to Staff	8,00,000	3,40,000
	8,00,000	3,40,000
10. OTHER CURRENT ASSETS		
Fee Receivable	10,33,000	-
	10,33,000	-
11. REVENUE FROM OBJECTIVES OF SOCIETY		
Academic Fee Collection from students	66,02,750	10,77,635
	66,02,750	10,77,635
12. GRANTS RECEIVED FROM MES INSTITUTIONS		
Grant from MES Institutions	34,45,000	17,70,000
	34,45,000	17,70,000
13. OTHER INCOME		
Interest Received	1,22,873	39,923
Other Incidental Income	-	25,68,150
	1,22,873	26,08,073
14. OPERATING EXPENSES		
Academic Expenses	1,09,859	1,50,880
Other Operating Expenses	-	10,000
	1,09,859	1,60,880



15.EMPLOYEE BENEFITS**For Academic**

Salary and Allowances	24,32,750	7,49,200
Other Employee Cost	-	3,000
	24,32,750	7,52,200

16.OFFICE AND ADMINISTRATIVE EXPENSES

Audit Fee	18,880	16,520
Bank Charges	730	506
Electricity and Fuel Charges	12,55,548	10,07,941
Internet Charges	1,56,465	58,970
Postage and Courier	7,000	7,540
Printing and Stationery	490	673
Rates, Duties and Taxes	47,510	16,800
Refreshment Charges	-	12,790
Telephone Charges	4,355	4,134
Travelling Expenses	-	2,725
Other Administrative Expenses	44,488	41,120
	15,35,466	11,69,719

17.GRANTS PAID TO MES INSTITUTIONS

Grant to MES Institutions	10,000	2,950
	10,000	2,950

18.OTHER EXPENSES

Repairs and Maintenance	4,65,458	2,59,886
Miscellaneous Expenses	-	3,850
	4,65,458	2,63,736


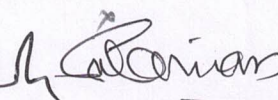
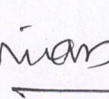
For and on behalf of Managing Committee

As per our report of even date attached


For M A Moideen & Associates

Chartered Accountants

F.R. No. 002126 S

Chairman Secretary Treasurer

M.A.Moideen ; B.Sc., FCA, DISA (ICAI)
M.No. 022113

Place: Ponnani
Date: 01-10-2024

Place: Ernakulam
Date: 01-10-2024

MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

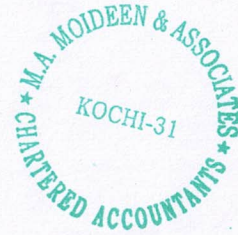
5.SCHEDULE OF FIXED ASSETS AND DEPRECIATION THEREON

SI No.	PARTICULARS	WDV as on 01-04-2023	Additions During The Year	Sales During The Year	Total	Depreciation		WDV as on 31-03-2024
						Rate	Amount	
(i)TANGIBLE ASSETS								
1	Land	3,14,844	-	-	3,14,844	-	-	3,14,844
2	Building	2,18,08,000	-	-	2,18,08,000	2.5%	5,45,200	2,12,62,800
3	Furniture and Equipments	22,29,034	12,59,558	-	34,88,592	10%	3,48,859	31,39,733
4	Library Books	73,614	-	-	73,614	10%	7,361	66,253
5	Lab Equipments and Apparatus	4,76,791	-	-	4,76,791	10%	47,679	4,29,112
6	Computer	6,21,874	1,42,500	-	7,64,374	10%	76,437	6,87,937
7	Intercom	36,321	-	-	36,321	10%	3,632	32,689
8	Health Club Equipments	895	-	-	895	10%	90	805
9	Canteen Building	1,06,324	-	-	1,06,324	2.5%	2,658	1,03,666
10	New Class Room Building	10,41,485	-	-	10,41,485	2.5%	26,037	10,15,448
11	Compound Wall	4,98,410	-	-	4,98,410	2.5%	12,460	4,85,950
12	New Library Building	1,85,075	-	-	1,85,075	2.5%	4,627	1,80,448
13	Generator	55,166	-	-	55,166	10%	5,517	49,649
14	CCTV	1,51,123	11,80,000	-	13,31,123	10%	1,33,112	11,98,011
15	Transformer	1,23,780	-	-	1,23,780	10%	12,378	1,11,402
16	Sound System	46,058	-	-	46,058	10%	4,606	41,452
17	Solar Power Plant	4,34,103	-	-	4,34,103	10%	43,410	3,90,693
18	Media Room (Studio)	1,84,437	-	-	1,84,437	10%	18,444	1,65,993
19	Bio Gas Plant	60,011	-	-	60,011	10%	6,001	54,010
20	Boys hostel building	9,27,751	-	-	9,27,751	2.5%	23,194	9,04,557
21	Lab And Equipment	5,99,448	-	-	5,99,448	10%	59,945	5,39,503
22	Ladies Hostel Building	10,97,890	-	-	10,97,890	2.5%	27,447	10,70,443
23	Kitchen Utensils	1,04,595	-	-	1,04,595	10%	10,460	94,135
24	New Academic Block	79,66,240	-	-	79,66,240	2.5%	1,99,156	77,67,084
		3,91,43,269	25,82,058	-	4,17,25,327		16,18,710	4,01,06,617



(ii) INTANGIBLE ASSETS

25	Software	2,53,765	-	-	2,53,765	10%	25,377	2,28,388
26	Website	50,688	-	-	50,688	10%	5,069	45,619
		3,04,453	-	-	3,04,453		30,446	2,74,007
TOTAL		3,94,47,722	25,82,058	-	4,20,29,780	-	16,49,156	4,03,80,624



MUSLIM EDUCATIONAL SOCIETY [REGD.], CALICUT
MES PONNANI COLLEGE, PONNANI
 PONNANI, MALAPPURAM

Groupings Forming Part of Accounts 2023-24

S.No.	Particulars	Current Year ₹
1	Loans And Advances (Liability) - From MES Institutions	
	M. E. S Higher Secondary School, Ponnani	6,65,000.00
	M.E.S Central Committee	13,57,511.00
	MES Engineering college kuttipram	1,00,000.00
		<u>21,22,511.00</u>
2	Other Security Deposits (Liability)	
	Canteen Deposit	55,000.00
	Caution Deposit	54,000.00
	Hostel Ladies & Mens	2,63,150.00
		<u>3,72,150.00</u>
3	Other Payables	
	University Admission Fee Payable	26,118.00
		<u>26,118.00</u>
4	Loans And Advances (Asset) - To MES	
	Unit Committee , Ponnani	3,570.00
	Calicut Central Office	9,300.00
		<u>12,870.00</u>
5	Security Deposit	
	Gas Deposit	1,800.00
	KSEB	1,22,044.00
		<u>1,23,844.00</u>
6	Cash in Hand	
	Management	1,00,668.00
		<u>1,00,668.00</u>
7	Cash at Bank	
	State Bank of India A/c No. 57064722678	3,81,946.80
	Bank of Baroda A/C No 06771	6,095.40
	Federal Bank A/C No. 13631000066751	10,76,267.50
	Kerala Gramin Bank A/c No. 40332100116391	18,83,172.51
		<u>33,47,482.21</u>
8	Salary Advance to Staff	
	Salary Advance	8,00,000.00
		<u>8,00,000.00</u>
9	Fee Receivable	
	Fee Receivable	10,33,000.00
		<u>10,33,000.00</u>



10 Fees & Other Collections from students		
Hostel Collection		20,61,250.00
Establishment fee		1,91,000.00
B Voc		37,45,000.00
Academic fees		6,05,500.00
		<u>66,02,750.00</u>
11 Grant from MES Institutions		
MES Central Office		34,45,000.00
		<u>34,45,000.00</u>
12 Academic Expenses		
Application & Affiliation Charges		67,320.00
Website Expense		12,999.00
AICTE Expenses		29,540.00
		<u>1,09,859.00</u>
Compensation to Employees		
13 Teaching Staff		
Salary to temporary staff		24,32,750.00
		<u>24,32,750.00</u>
14 Other Office Expenses		
Insurance Charge		33,120.00
Cleaning Charge		3,650.00
Hostel expense		7,718.00
		<u>44,488.00</u>
15 Grant paid to MES Institution		
District Committee Malappuram		10,000.00
		<u>10,000.00</u>
16 Repairs & Maintenance		
Repairs & Maintenance - Building		4,65,458.00
		<u>4,65,458.00</u>



To file - Management